KAMADGIRI SIKSHA & SAMAJIK SANSTHAN
M-168, MADHAV NAGAR, JHANSI ROAD, GWALIOR
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Significant Accounting Policies

1. SYSTEM OF ACCOUNTING
   The accounts of the firm are prepared on the basis of mercantile system system of accounting and on historical cost basis.

2. FIXED ASSETS
   Fixed assets are stated at cost of acquisition. Cost comprises the purchase price and any directly attributable costs of bringing the assets to their working condition for intended use. Acquisition cost are inclusive of finance cost till the assets get ready for its intended use.

3. DEPRECIATION
   Depreciation on fixed assets is on Written Down Value (WDV) method.

4. REVENUE RECOGNITION
   Expenses and income are accounted generally on accrual basis except discounts and claims which cannot be determined with certainity during the year.

R. TRIPATHI & CO. Chartered Accountants M. No. 072177 FRN 003038C GWALIOR